

# The Business Rescue Conversation

 **BOTSWANA NATIONAL PRODUCTIVITY CENTRE** AUGUST 2010

## Meet Jan van der Walt - The Facilitator

Jan van der Walt is the CEO of Corporate Renewal Solutions, a management consulting firm specialising in the turnaround of financially distressed companies, and business transformation of under-performing companies in South Africa.

In his turnaround practitioner career he served as both senior accountable executive and in advisory positions in numerous turnaround situations in a variety of industries ranging from state-owned enterprises, to private sector clients as large as R5bn turnover for 26 years. He has considerable experience of working with banks in workouts. He is a doctoral student at the Gordon Institute of Business Science of the University of Pretoria, where his research interest is predicting business rescue resolution.

Jan obtained his MBA from Stanford Business School, where he studied with a Fulbright Scholarship and specialised in strategy. He also obtained an Honours B.Sc. in Operations Research from the University of South Africa, and a B.Sc. Industrial Engineering cum laude degree from the University of

Pretoria.

He regularly writes articles, presents at conferences, participates in panel discussions do guest lecturing at business school; and manages a number of web sites on the topics of corporate renewal, business transformation, turnaround and business rescue.

He is a member of the Business Rescue Task Force of the King III Commission on Governance; founder member, director and past CEO of the Turnaround Management Association - Southern Africa (TMA-SA); and a member of the Institute of Directors (IoD). At



Jan van der Walt

TMA-SA he is currently the Director: Certification tasked with developing a Certified Turnaround Professional qualification in South Africa. Jan has since 2004 been actively involved in

crafting submissions to government, and industry association/government workshops and panel discussions on new business rescue legislation and regulations in South Africa.

### Why attend the programme

Following the global economic crisis, Southern African countries are emerging from a recession. In Botswana too many companies and state-owned enterprises are under-performing or in financial distress.

The programme is aimed at differentiating between different corporate renewal levels e.g. business transformation (response to underperformance or changes in the environment) and turnaround (recovery from an existence-threatening decline). Turnaround is debtor-led or creditor-led (workout) in the informal sector, or occurring in terms of business rescue legislation in the formal sector. Attendees will gain insight into the different approaches and remedies for these levels and turnaround settings.

South Africa is soon implementing new business rescue legislation to replace judicial management. The programme will highlight how business rescue overcomes some practical problems with informal turnaround, but that it comes with problems of its own.

Delegates will learn how turnaround stages unfold, to recognise early warning signals, to assess turnaround viability, to formulate turnaround strategies, and how to manage turnaround programmes.

Lastly, delegates will be introduced to the Turnaround Management Association - Southern Africa (TMA-SA), which allows future Botswana members to participate in networking, dissemination of knowledge, education, certification and promotion with regard to turnaround matters.

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*It's Time for a Turnaround*



Invites you to a 2 day

**Corporate Rescue & Renewal PROGRAMME**

16th - 17th August 2010, BNPC Plenary, Gaborone, Botswana

To register/ enquire contact:

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*Together, we transform Botswana*