

UPDATED AGENDA

1 Day Only

HOT OFF THE PRESS!

Post launch - official update

King III

The requirements & implications for public, private & non-profit organisations

29 September 2009 | The Hyatt Regency, Johannesburg

Obtain 1st hand insight into the final changes directly from key King III Committee & Sub-committee members:



Prof. Mervyn King

Rob Newsome

Michael Judin

Jan van der Walt

Bradley Coward

Suresh Kana

A not-to-be-missed, exclusive King III report update that will uncover the latest report inclusions, focusing on:

- An “apply or explain” approach
- An overview of the public comment process and objections
- Compliance with laws, regulations, rules and standards
- King III focus on Alternative Dispute Resolution (ADR)
- Final recommendations for Business Rescue procedures
- Risk Management inclusions
- IT Governance
- Evaluating the changing roles of the Auditor and the Audit Committee

Do not miss!

Opening keynote address:

An overview of the final King III Report

Prof. Mervyn King, *Chairman, King Committee*

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Tuesday 29 September 2009

07:30 Registration & early morning refreshments

08:30 **Opening key-note address: An overview of the final King III Report, with a focus on:**

- An “apply or explain” approach
- Integrated reporting
- King III and Alternative Dispute Resolution (ADR)
- Internal audit
- Remuneration policies approved by shareholders
- Share options
- IT governance
- The economic value of a company

Question & Answer Session

Prof. Mervyn King, Chairman, King Committee

Mervyn King is a Senior Counsel and former Judge of the Supreme Court of South Africa. He has chaired and been a Director of several companies listed on the Johannesburg Stock Exchange. He is also a Professor Extraordinaire, Chairman of the King Committee, President of the Advertising Standards Authority, First Vice President of the Institute of Directors Southern Africa, a member of the Securities Regulation Panel and Chairman of the Appeal Committee of the United Cricket Board of South Africa. Prof. King is presently the Chairman of Strate, Brait Société Anonyme listed in Luxembourg, London and Johannesburg and a Director of JD Group listed in Johannesburg.

10:00 Mid-morning refreshments & networking

10:30 Risk Management inclusions- ‘distil the governance of risk from the management of risk’

- Who is responsible for risk management?
- Re-evaluating the role of the risk committee
- Management of modern key risks & risk based internal audits

Question & Answer Session

Rob Newsome, Partner, PricewaterhouseCoopers

Rob Newsome serves as the client priority leader of PricewaterhouseCoopers’, Southern African Risk and Regulatory section within the firm’s Advisory practice. Rob’s professional involvement includes chairing and co-founding the IoD’s Corporate Governance Network and serving on the King task team that redrafted the King report. He has written numerous articles for national and international publications and has presented on Corporate Governance and Internal Audit topics at conferences both locally and internationally

11:30 King III focus on Alternative Dispute Resolution (ADR)

- ADR aim to promote good business relationships through mediation and movement towards new solutions: To what extent can ADR ensure this?
- Evaluating the pros and cons of ADR over traditional dispute resolutions
- Establishing formal ADR processes ADR clauses for inclusions into contracts

Question & Answer Session

Michael Judin, Senior Partner, Goldman Judin

Michael Judin is currently a director of the Johannesburg-based law firm Goldman, Judin Inc. He is legal advisor to, and a director of the American Chamber of Commerce in South Africa. He is also a Non-Executive Director of Nu-World Holdings Limited and Setpoint Group Limited and also the Non-Executive Chairman of Primeserv Group Limited. He is also a director of several unlisted companies and trustee of several trusts. Mr Judin is also on the King Committee.

12:30 Lunch & networking

13:30 Final recommendations for Business Rescue procedures

- An overview of the changes to business rescue as per the new Companies Act requirements
- Business rescue objectives, principles & recommendations
- King III recommends the board to commence business rescue proceedings as soon as a company is financially distressed
- Director duties vs. practitioner powers and duties

Question & Answer Session

Jan van der Walt, CEO, Corporate Renewal Solutions

Jan van der Walt is the CEO of Corporate Renewal Solutions, a black empowered management consulting firm specialising in the turnaround of distressed companies. He is a member of the Business Rescue Task Force of the King III Commission; founder member, director and CEO of the Turnaround Management Association SA (TMASA); and a member of the Institute of Directors (IoD).

14:15 IT Governance: Insight into this new chapter inclusion and the implications for your company

- Exploring the IT Governance inclusion into the King III
- The challenges of drafting the IT Governance chapter
- An overview of IT Governance changes from draft report to final: balancing the public comments with governance principles and JSE requirements

Question & Answer Session

Bradley Coward, Group CIO, Sappi

Bradley Coward moved up the IT ladder within various industry sectors namely Group Consultant Caltex, MD within IT group CCH, Strategic Executive Edcon Ltd, CIO SABMiller plc and is more recently Operations & Services Director of online gaming group Derivco (Pty) Ltd. As such he brings a wealth of business knowledge both at operations as well as at a more strategic executive level. He is currently in the position of Group CIO of Sappi Ltd. Mr Coward currently also sits on the King IT Governance Sub-committee.

15:00 Mid-afternoon refreshments & networking

15:30 Evaluating the changing role of the Auditor and the Audit Committee

Question & Answer Session

Suresh Kana, Territory Senior Partner and Chief Executive Officer, PricewaterhouseCoopers

Suresh Kana is the Territory Senior Partner and Chief Executive Officer of PricewaterhouseCoopers SA and the appointed Africa Senior Partner for PricewaterhouseCoopers internationally. He is a member of the King Committee on Corporate Governance in South Africa and convener of its Accounting and Auditing Task Force, is a member of the Independent Regulatory Board of Auditors Board of Directors and Audit Committee.

16:15 Close of King III update