

Develop an integrated approach to...

Audit, Risk and Governance Summit '09



Date: 13th -14th of October 2009 **Venue:** Southern Sun Grayston, Johannesburg

"There is a real need in the business world today for effective corporate governance and risk management practices. Internal auditors have a critical role to play regarding effective governance and it is therefore imperative that they are up to date with current thinking in these areas."

Amabhubesi Conferencing South Africa unveils a conference for auditors and risk managers, focusing on the critical processes for audit, risk and governance as outlined by the New Companies Act.

This conference will uniquely address the current operational and functional concerns of the risk audit and governance within an organisation, as well as show practical examples of drawing lessons out of risk events.

Although most companies have highly developed risk and audit functions, there is still room for improving the structure and optimising the existing practices of risk and audit in an ever-changing regulatory and competitive industry.

In addition this year's exciting event will be your opportunity to learn from major corporates on how to promote internal audit coverage of all risks, understand what executives want from risk reporting and implement and maintain a simple and appropriate structure.

What you will gain by attending this conference

- Control measures of attaining good corporate governance
- What the King III recommends on audit and governance functions
- How the new Companies Act compels companies and directors to function
- Techniques to improve functions and performance of the internal audit
- Clarifying the relationship between Risk Management, Internal Audit & other business units
- Working against increasingly complex fraudulent activities
- Managing regulatory and commercial risk in a changing regulatory environment
- Prioritising the Risk Management and Internal Audit functions to senior management
- Applying a model and best-practice approach to help identify current and future states of risk

Experts at this event include:

- Wandile Tutani, Business Executive for Governance Auditor General South Africa AGSA
- Reginald Haman, General Manager, Group Risk Management, Transnet Associate of The Institute of Risk Management South Africa (IRMSA) and currently serves on its Executive Committee as President
- Kallie Kotze, Chief Risk Officer, Momentum
- Dale Connock, Head of Risk, Strate LTD
- Joel Woelpert, Company Secretary, Netcare LTD
Appointed to the Board of Directors of the South African Institute of Chartered Secretaries and Administrators - ICOSA
- Advocate Miles Foxcroft, Head of Legal and Compliance, Standard Bank Financial Consultancy
- Bryan Murugam, Corporate Services, The Department of Trade and Industry (The DTI)
- Jonathan Blackmore, Director, Ernst and Young
- Helen du Toit, Head of Auditing and Forensics, Santam
- Michael Judin, Senior Partner, Goldman Judin Maisels Inc. Legal advisor to and a director of the American Chamber of Commerce in South Africa.
- Jan van der Walt, Managing Director, Corporate Renewal Member of the Business Rescue Task Force of the King III Commission on Corporate Governance and a member of the Institute of Directors (IoD).
- David Garmishuizen, Risk General Manager, Harmony Gold Mine South Africa
- Derek Van Wyk, Manager of Analytical Services, Trans Union Analytic Decision Services
- Johan Botha, Managing Director, Analytix
- Jayen Vyravene, Head of GRC Services, Guideline Risk Technologies Africa (Pty) Ltd. Member of Open Compliance and Ethics Group USA, the Society of Corporate Compliance and Ethics, the European Institute of Risk Management and other related institutions. Also a member of the E100 for Knowledge and Innovation Management
- Jan Van Ommen, Head of GRC Services, Aptronics (Pty) Ltd.

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Audit, Risk and Governance Summit 2009 Agenda

Day ONE: 13th October 2009

08:00 – 08:20 Registration and refreshments

08:20 – 08:30 Welcome remarks by chairperson

08:30 – 09:15 Audit Committees & Internal Audit aspects of the Companies Act

- Relevant Codes & Guidelines
- Companies Act requirements
- Independence; Audit cycle
- Financial year –end consideration;
- Impact of Financial Crisis
- Companies Bill 2008.

Joel Woelpert, Company Secretary, Netcare LTD

09:15 – 10:00 Optimum assurance & Governance in turbulent times

Good governance is a priority. For the board, effective & value-adding oversight role has never been more important & a disciplined approach to the improvement of risk management, control & governance processes is required.

What lessons can be learnt & how do difficult economic times impact the overall audit? Can public confidence & trust in organisations be recaptured?

Frameworks, approaches to be taken:

- What do governors, the board & senior managers actually want from an internal audit function?
- What internal regulations monitor &, more importantly, ensure responsible behaviour? Do their interests always align?
- How can the audit function enhance your business operations
- Developing frameworks for accountability & transparency
- What audit measures are in place to protect the credibility & stability of your organization

Bryan Murugam, Corporate Services, The DTI

10:00 – 10:15 Tea break

10:15 – 11:00 Based on the king III report: Implementing effective reporting structures for the audit department

Who to report, when, how & the function of non executive directors

- How can audit committees support the work of the internal auditor?
- How to address issues such as the engagement of external auditors
- Who should be the pioneer of the fight against fraud & corruption?
- What to do if senior management or the board level are involved in an incident
- Shareholder value: what is shareholder value & why is it important?
- Achieving true independence of Office from the Executive Arm
- How should Audit fit into the whole governance structure?
- How can audit gain buy-in from the Board & Audit Committee
- Reporting on your own reporting line
- Can public confidence & trust in organisations be recaptured?

Michael Judin, Senior Partner, Goldman Judin Maisels Inc.

11:00 – 11:45 Strategic positioning of the internal audit: Effective practices to match the challenges

- Governance's call to perfection, internal audits strive to action
- Changing business, are you in the right place?
- Is there anything to borrow from comparable organizations?
- What keeps top Management and the Board awake?
- The anchors, Manual and Charter; how appropriate are they?
- How suitable is the internal audit team?
- Support to execute strategies: What needs to be improved?
- Performance: Adequate means for feedback

Jonathan Blackmore, Director, Ernst and Young

11:45 – 12:00 Internal Controls

The Auditor-General has a constitutional mandate and, as the Supreme Audit Institution (SAI) of South Africa, it exists to strengthen our country's democracy by enabling oversight, accountability and governance in the public sector through auditing, thereby building public confidence

Wandile Tutani, Business Executive for Governance Auditor General South Africa AGSA

12:00 – 12:45 Habits that will undermine the six principles of the ISO\IEC 38500 - Corporate Governance of IT standard

- Positioning governance of IT in the context of the organisation's governing body
- Reviewing the key habits that will enable proper governance of IT
- Reviewing the six principles and model of ISO\IEC 38500:2008
- Relationship of ISO\IEC 38500:2008 with other IT governance codes and frameworks (COBIT, VALIT and King III)

Jan Van Ommen, Head of GRC Services, Apronics (Pty) Ltd.

13:00 – 14:00 Lunch break

14:00 – 14:45 Implementing an enterprise risk management (ERM) process

- Articulating the function of enterprise risk management in the current market
- Defining a strategy for implementation
- Presenting the benefits and issues experienced in an applied process
- Assessing the value of ERM
- What is a sound ERM framework?
- Risk governance (structure, policies, supervision)
- Risk culture (philosophy, appetite, limits)
- Risk management process (identification, assessment, monitoring, reporting)

Reginald Haman, General Manager, Group Risk Management Transnet

14:45 – 15:30 Managing risk in a financial service sales organisation

- From sales to service to profit risk management – finding an equitable equation to achieve success.
- Redefining the operational model to be inclusive of compliance and operational risk platform.
- Regulating behavior through documentary process and design – is it a satisfactory experiment?
- Some innovative processes to meet regulatory and market requirements – the "pear tree" concept.

Advocate Miles Foxcroft, Head of Legal and Compliance, Standard Bank Financial Consultancy

15:30 – 16:15 Using Business Intelligence to turn risk into profit

Derek Van Wyk, Manager of Analytical Services, Trans Union Analytic Decision Services

16:15–16:30 Closing remarks by chairperson

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For more information contact Amabhubesi Conferencing on 011 326 0352

Audit, Risk and Governance Summit 2009 Agenda

Day TWO: 14th October 2009

08:00 – 08:20 Registration and refreshments

08:20 – 08:30 Welcome remarks by chairperson

08:30 – 09:30 *New business rescue legislation as per Chapter 6 of the new Companies Act, as commented on by the King III report.*

- Justification of business rescue
- Exploring the history of Chapter 6
- Objectives of Chapter 6 – but what will the success rate be?
- Key features of Chapter 6
- Business rescue as a process in the timeline of financial distress
- Analysing the business rescue process – from commencement to termination
- Understanding the roles of and impact on stakeholders
- The business rescue practitioner
- Examining business rescue issues
- Conclusions
- Recommendations for financially distressed companies and affected persons

Jan van der Walt, Managing Director, Corporate Renewal

09:30 – 10:15 *Ensuring best practice approaches in implementing Enterprise Risk Management*

- Getting the structure right
- Investigating methodology and tools
- Gaining an understanding and buy-in
- Entrenching risk management throughout the organisation
- Investigating the end product – what and why?

Kallie Kotze, Chief Risk Officer, Momentum

10:15 – 11:00 *Moving from first to second generation enterprise-wide risk management*

- The motivation for revising group policy and risk management procedure
- Integrating Risk Management across all levels of the group
- Cultural aspects involved in enterprise-wide risk management
- Deploying policy and procedure: lessons learner

David Garmishuizen, Risk General Manager, Harmony Gold Mine South Africa

11:00 – 11:15 Tea break

11:15 – 12:00 *Effective applications of Enterprise Risk Management concepts within the context of a business turn around*

- Understanding the impact of risk as a crucial element in the development of a business turns around plan
- Creating an integrated risk management system
- Integrating risk management across all functions and business units within the organisation
- Managing compliance with regulatory requirements

Jayen Vyravene, Head of GRC Services, Guideline Risk Technologies Africa (Pty) Ltd.

12:00 – 12:45 *Risk management in the back offices of financial markets*

Dale Connock, Head of Risk, Strate LTD

12:45–14:00 Lunch break

14:00 – 14:45 *IT Governance: Examining the king III Report*

- Making ISO 38500, COBIT function for your company

Johan Botha, Managing Director, Analytix

14:45–15:30 *Improving the internal auditor support & the audit committee's performance*

- Corporate governance - expectations & realities for audit committees
- Balance - director roles & management
- Relationships - boards, audit committees, management & other interested parties
- Attributes of a great audit committee
- How to deal with a weak Audit Committee

Helen du Toit, Head of Auditing and Forensics, Santam

15:30 – 15:45 Closing remarks by chairperson

Dear Delegate,

Today's organization is a complex multiplicity of global processes and business relationships. Organizations are struggling to identify, manage, and control Governance, Risk Management, and Audit processes across business relationships.

At the 2009 Governance, Risk Management, and Audit Summit you will learn to effectively enable your organization to anticipate and manage business risk while more effectively delivering value for the organization.

This comprehensive Governance, Risk and Audit event will demonstrate how to:

- Identify a methodology to link process and technology, effectively bridging together internal audit, risk management, and compliance functions.
- Utilize Governance Risk and Audit to effectively execute corporate strategy in tough economic times
- Grow Governance and Audit capabilities and transform a reactive and technologically focused approach, into a proactive and risk based approach

This 2 day event will provide you with unrivalled information on latest Governance Risk and Audit tools, methodologies and strategies you can implement in your department. Come and experience a mix of expert talks, presentations, discussions, case studies and network with your colleagues.

This event is tailor made for Chief Executive Officers Chief Finance Officers Compliance Managers Internal Auditors External Auditors Risk Managers IT Auditors and Directors

This summit will help you discover the latest strategies for implementing and sustaining effective risk management and audit processes in your organisation. Our focus is on answering your questions on how to plan, assess and evaluate risk mitigation strategies, and in doing so; guide you in improving your organisation's level of performance.

This is a not-to-be-missed event!

I look forward to seeing you at the conference in October

Kind Regards,
Ms Trisha Authar



Conference Director
Amabhubesi Conferencing